

PAYE GRADUATED TAX RATE FOR 2024

ANNUAL TAX RATE 2024

NO.	CHARGEABLE INCOME	RATE OF TAX
1.	First GH¢5,880	Nil
2.	Next GH¢1,320	5%
3.	Next GH¢1,560	10%
4.	Next GH¢38,000	17.5%
5.	Next GH¢192,000	25%
6.	Next GH¢366,240	30%
7.	Exceeding GH¢600,000	35%

MONTHLY TAX RATE 2024

NO.	CHARGEABLE INCOME	RATE OF TAX
5.	First GH¢490	Nil
6.	Next GH¢110	5%
7.	Next GH¢130	10%
8.	Next GH¢3,167	17.5%
5.	Next GH¢16,000	25%
6.	Next GH¢30,520	30%
7.	Exceeding GH¢50,000	35%